RESOLUTION ADOPTING DEBT SERVICE BUDGET

THE STATE OF TEXAS §
§
COUNTY OF HAYS §

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HAYS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2 THAT:

WHEREAS, the Board of Directors of Hays County Water Control and Improvement District No. 2 (the "District") has projected the proposed debt service expenses and revenues for the District for the period of October 1, 2024 through September 30, 2025, in conjunction with the proposed setting of its 2024 tax rate and desires to adopt a budget consistent therewith;

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS;

Section 1. That the Debt Service Budget attached hereto as Exhibit "A" is hereby adopted.

Section 2. That the Secretary of the Board of Directors is hereby directed to file a copy of this Resolution Adopting a Debt Service Budget in the official records of the District.

ADOPTED this 19th day of September, 2024.

Samantha Bethke
President, Board of Directors

ATTEST:

Sean McGillicuddy
Secretary, Board of Directors

[DISTRICT SEAL]

HAYS COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NO. 2
TEXAS

4895-2403-8886v.1

EXHIBIT “A”

Debt Service Budget

Hays County Water Control and Improvement District No. 2

TSI-5 Long-Term Debt Service Requirements by Years
September 30, 2023

	Unlimited Tax Bonds Series 2013			Unlimited Tax Bonds Series 2014			Unlimited Tax Bonds Series 2016R			Unlimited Tax Bonds Series 2016		
Due During Fiscal Years Ending 9/30	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total
2024	$ 170,000	92,653	262,653	270,000	124,110	394,110	265,000	82,364	347,364	300,000	104,481	404,481
2025	180,000	86,873	266,873	285,000	116,010	401,010	275,000	75,511	350,511	315,000	98,481	413,481
2026	190,000	80,033	270,033	300,000	107,460	407,460	285,000	68,400	353,400	330,000	92,181	422,181
2027	200,000	72,813	272,813	315,000	98,460	413,460	300,000	61,030	361,030	350,000	85,169	435,169
2028	210,000	64,563	274,563	330,000	89,010	419,010	305,000	66,600	371,600	365,000	77,294	442,294
2029	220,000	55,900	275,900	350,000	79,110	429,110	315,000	56,739	371,739	385,000	68,625	453,625
2030	235,000	46,220	281,220	365,000	68,260	433,260	330,000	46,555	376,555	400,000	59,000	459,000
2031	245,000	35,880	280,880	385,000	56,580	441,580	350,000	35,886	385,886	420,000	49,000	469,000
2032	260,000	24,610	284,610	400,000	43,876	443,876	370,000	24,571	394,571	445,000	38,501	483,501
2033	275,000	12,650	287,650	420,000	30,277	450,277	390,000	12,609	402,609	465,000	26,264	491,264
2034	-	-	-	445,000	15,575	460,575	-	-	-	490,000	13,474	503,474
2035	-	-	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-	-	-
	$ 2,185,000	572,195	2,757,195	3,865,000	828,728	4,693,728	3,185,000	530,265	3,715,265	4,265,000	712,470	4,977,470

(continued)

Hays County Water Control and Improvement District No. 2

TSI-5 Long-Term Debt Service Requirements by Years (Continued)
September 30, 2023

	Unlimited Tax Bonds Series 2017			Unlimited Tax Road Bonds Series 2018			Unlimited Tax Utility Bonds Series 2018		
Due During Fiscal Years Ending 9/30	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total
2024	$ 385,000	215,875	600,875	145,000	91,969	236,969	205,000	169,012	374,012
2025	405,000	207,694	612,694	150,000	87,619	237,619	215,000	160,812	375,812
2026	425,000	199,088	624,088	160,000	83,119	243,119	225,000	152,212	377,212
2027	445,000	189,525	634,525	165,000	78,318	243,318	240,000	143,212	383,212
2028	470,000	177,844	647,844	170,000	73,368	243,368	250,000	133,612	383,612
2029	490,000	165,506	655,506	175,000	68,268	243,268	265,000	123,612	388,612
2030	515,000	152,031	667,031	180,000	62,800	242,800	275,000	113,012	388,012
2031	540,000	136,581	676,581	185,000	57,175	242,175	290,000	103,388	393,388
2032	570,000	120,381	690,381	195,000	51,162	246,162	305,000	93,238	398,238
2033	600,000	103,281	703,281	200,000	44,825	244,825	320,000	82,562	402,562
2034	625,000	85,281	710,281	205,000	38,325	243,325	335,000	71,362	406,362
2035	660,000	65,750	725,750	215,000	31,406	246,406	350,000	58,800	408,800
2036	690,000	45,125	735,125	220,000	24,150	244,150	370,000	45,676	415,676
2037	725,000	23,563	748,563	230,000	16,450	246,450	390,000	31,800	421,800
2038	-	-	-	240,000	8,400	248,400	405,000	16,200	421,200
	$ 7,545,000	1,887,525	9,432,525	2,835,000	817,354	3,652,354	4,440,000	1,498,510	5,938,510

(continued)

Hays County Water Control and Improvement District No. 2

TSI-5 Long-Term Debt Service Requirements by Years (Continued)
September 30, 2023

	Unlimited Tax Road Bonds Series 2019			Unlimited Tax Utility Bonds Series 2020			Annual Requirements For All Series		
Due During Fiscal Years Ending 9/30	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due 9/1	Interest Due 3/1, 9/1	Total	Principal Due	Interest Due	Total
2024	$ 185,000	30,186	215,186	610,000	62,550	672,550	2,535,000	973,200	3,508,200
2025	190,000	25,413	215,413	620,000	54,071	674,071	2,635,000	912,484	3,547,484
2026	195,000	20,511	215,511	630,000	45,453	675,453	2,740,000	848,457	3,588,457
2027	195,000	15,480	210,480	645,000	36,696	681,696	2,855,000	780,703	3,635,703
2028	200,000	10,449	210,449	655,000	27,730	682,730	2,955,000	720,470	3,675,470
2029	205,000	5,289	210,289	665,000	18,626	683,626	3,070,000	641,675	3,711,675
2030	-	-	-	675,000	9,382	684,382	2,975,000	557,260	3,532,260
2031	-	-	-	-	-	-	2,415,000	474,490	2,889,490
2032	-	-	-	-	-	-	2,545,000	396,339	2,941,339
2033	-	-	-	-	-	-	2,670,000	312,468	2,982,468
2034	-	-	-	-	-	-	2,100,000	224,017	2,324,017
2035	-	-	-	-	-	-	1,225,000	155,956	1,380,956
2036	-	-	-	-	-	-	1,280,000	114,951	1,394,951
2037	-	-	-	-	-	-	1,345,000	71,813	1,416,813
2038	-	-	-	-	-	-	645,000	24,600	669,600
	$ 1,170,000	107,328	1,277,328	4,500,000	254,508	4,754,508	33,990,000	7,208,883	41,198,883